

Seminar

on

Sahara India Real Estate Corporation Ltd.

v/s.

Securities and Exchange Board of India (SEBI)



In the recent Supreme Court (SC) judgement of 31st August, 2012, in the above case, the SC has directed Saharas to refund the amounts collected through red herring prospectus alongwith interest @ 15% annum to SEBI from the date of receipt of the subscription till the date of repayment within a period of 3 months from 31st August, 2012 which shall be deposited in Nationalised bank bearing the maximum rate of interest. In addition, the SC has also directed Saharas to comply with various other requirements of furnishing several documents related to the issue. The SC has further appointed Justice B. N. Agrawal to oversee whether directions issued by the court are properly and effectively complied with by the SEBI from the date of this order.

This is a landmark judgement and has serious implications for various stakeholders in our society. The seminar aims to discuss various aspects of the case alongwith its implications for business as also other stakeholders. The perspective of the coverage will include the regulatory and related aspects of the judgement, tax dimension, anti-money laundering and post judgement implementation and other issues.

The structure of the seminar is presented below:

SEMINAR
on
**Sahara India Real Estate
Corporation Ltd.**
v/s.
**Securities and Exchange
Board of India (SEBI)**

**VENUE: DR VN BRIMS,
Panini Auditorium
(Ground Floor)**

**DATE: Saturday, 22nd
September, 2012**

**TIME: 5.00 pm to 7.30
pm**

SR. NO.	TIME	TOPIC	SPEAKER
1.	5.00 pm to 5.10 pm	Welcome Address	Dr. K. Suryanarayanan Director, DRVNBRIMS
2.	5.10 pm to 5.20 pm	The Workshop Rationale and Context	Dr. P. M. Kelkar Dean, DRVNBRIMS
3.	5.20 pm to 5.35 pm	Overview of the Case	Dr. Guruprasad Murthy Director General, DRVNBRIMS
4.	5.35 pm onwards	Implications of the Case	CA Dr. Vishnu Kanhere,
5.		Implications of the Case	Advocate Mr Sandesh D Patil
6.		Implications of the Case	Mrs Anita Gharge, Manager, Tax and Regulatory, Deloitte Touche Tomatsu India Private Ltd.
7.		Implications of the Case	Advocate Mr Sandesh Shukla
8.	7.15 pm to 7.45 pm	Panel Discussion	
9.	7.45 pm	Vote of Thanks	