## **Question Bank for Assignment**

Semester	IV
Class	S.Y.B.Com
Name of the Department	Economics
Paper no.	IV
Title of the Paper	Business Economics
Name of the Teacher	Prakash Jangale

Unit - I	<ul> <li>Q.1 Explain the scope of public finance and function of public finance.</li> <li>Q.2 Discuss Dalton's principle of MSA.</li> <li>Q.3 Explain the Musgrave's approach.</li> <li>Q.4 What are the causes of market failure?</li> <li>Q.5 Explain the concept of efficiency and markets.</li> </ul>
Unit II	<ul><li>Q.1 Explain the sources and objectives of taxation.</li><li>Q.2 Discuss merits and demerits of direct taxes.</li><li>Q.3 Explain the merits and demerits of indirect taxes.</li><li>Q.4 Explain the shifting of tax burden.</li><li>Q.5 Explain economic effects of taxation.</li></ul>
Unit III	<ul> <li>Q.1 Explain Canon's public expenditure.</li> <li>Q.2 Discuss the classification of public expenditure.</li> <li>Q.3 Explain Wiseman Peacock's hypothesis.</li> <li>Q.4 Discuss Wagner's hypothesis.</li> <li>Q.5 Explain the burden and types of public debt.</li> </ul>
Unit IV	<ul> <li>Q.1 Explain objectives and limitations of fiscal policy.</li> <li>Q.2 Discuss types of fiscal policy.</li> <li>Q.3 Explain the principle of sound finance.</li> <li>Q.4 Comment on objectives and types of the budget.</li> <li>Q.5 Explain the FRBM act and the structure of Union Budget.</li> </ul>

## Give question bank in this format only. The number of questions may differ from subject to subject.